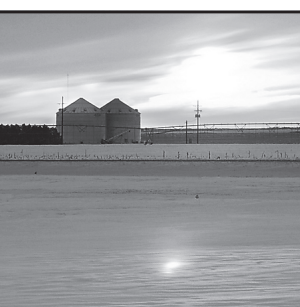


Weather



National Weather Service Tonight: A 40 percent chance of snow after 9 p.m. Mostly cloudy, with a low around 25. North wind between 10 and 15 mph. New snow accumulation of less than a half inch possible.

Friday: A 20 percent chance of snow before noon. Partly sunny, with a high near 43. North wind around 15 mph.

Friday Night: Partly cloudy, with a low around 21. West wind around 15 mph.

Saturday: Mostly sunny, with a high near 49. Breezy, with a west wind between 15 and 20 mph, with gusts as high as 30 mph.

Saturday Night: Partly cloudy, with a low around 29.

Sunday: Sunny, with a high near 59.

Sunday Night: Mostly clear, with a low around 31.

Monday: Sunny, with a high near 67.

Monday Night: Mostly clear, with a low around 34.

Tuesday: Sunny, with a high near 68.

Tuesday Night: Partly cloudy, with a low around 36.

Wednesday: Mostly sunny, with a high near 53.

Wednesday: High, 60; Low 21
Precip: Wednesday None
Month: None
Year: 0.39 inches
Normal: 2.11 inches
(K-State Experiment Station)
Sunrise and Sunset
Friday 7:15 a.m. 6:38 p.m.
Moon: waxing, 66 percent
(U.S. Naval Observatory)

Auditors talk with college board

From "AUDITORS," Page 1

ing occurred in the adult basic education and adult supplemental education line items.

Alan Waites, vice president of business affairs and chief financial officer, said the reason the college was over budget at one point during the year was because of transfers between funds.

"From a budget standpoint, we have to count not only expenditures, but transfers between funds as an expenditure," Staats said.

He told the board that due to the amount of federal money the college receives, the company was required to audit compliance with federal regulations.

Going through a summary sheet, Staats said the firm found that the college didn't clearly identify or label all Title III money, and it didn't properly follow up on its repayment plan for student loans and didn't consistently conduct financial-aid exit interviews.

Staats then discussed a two-page management letter, which said the college has lost some oversight over journal entries due to a change in presidents. Staats said the firm recommends that the president review journal entries made by the chief financial officer, Waites.

The letter said the collection procedure in accounts receivable is subpar. The firm recommended better procedures and tighter controls over billing and collection of accounts due.

Board Chairman Kenton Krebbiel asked what had caused the buildup in accounts receivable, and President Stephen Vacik said it's mostly due to outstanding student bills.

"A student comes in, signs up for classes, is here for a month and a half, they leave and never pay their bill," Vacik said. "And historically, I think we've not always been as aggressive as we

could..." Waites agreed, saying collections have been a problem for about seven years. He said it needs to be addressed. Vacik said the college is going to begin chasing down these students now to get their bills taken care of.

Staats said the firm recommends that the college gets some sort of system in place that's automatic, like a computer program where a letter is sent out to these students who owe money.

Staats said the firm noted that the college has not had an actuary analysis done of its post-employment benefits. "It's a computation of liabilities that you might potentially have in the future because of some of the post-employment benefits the college offers," he said.

Spence took over the presentation to go through the governance letter, which she said covers items that are not material weaknesses or significant deficiencies, but the firm still feels are important.

The main item of the letter was about the student financial aid audit. Spence said checks had been issued prior to money being received. She said the firm recommends making sure the funds are received before issuing a check.

She also noted that some of the financial aid verification worksheets were not completed in full. Spence said these worksheets should be reviewed by another staff member to ensure that they are entirely filled out.

Spence said the firm noted a

small variance between the actual amount of encumbrances and what was reported in the financial statement.

"It was determined that this was basically due to rounding and basically to make book-keeping easier on a monthly basis," Spence said.

She said monthly rounding is still OK, but at year end, encumbrances need to be recorded at their actual amount.

Another area the firm cited was accounts payable, which Spence said had some payables, money owed to vendors, that were 90 days old as of June 30. The firm recommends that the board monitor the aging of those balances.

In the payroll process, Spence said, the firm recommends strengthening the controls over payroll and have an independent party review each payroll after it has been prepared.

"I know this is being done now," she said. "We just need documentation that it's being done. We want initial and date as evidence of that review."

To ease cash-flow problems, Spence said, the firm is recommending the college takes steps to cut expenditures and bring them in line with the amount of revenue generated.

Spence said the firm is looking for documentation that the college complies with a Kansas law that says the college has to use vendors that comply with the Kansas nondiscrimination laws.

She ended her presentation with prior-year items and comments that have not been ad-

ressed. "We like to see the board take action of some sort on these comments, ... to either implement them or choose not to implement them..." she said.

Staats spoke to the board one more time to reiterate a couple of things. He reminded the board that the firm's contract says that the college will have its financial records to the firm by September so that the firm is not doing the audit during tax season.

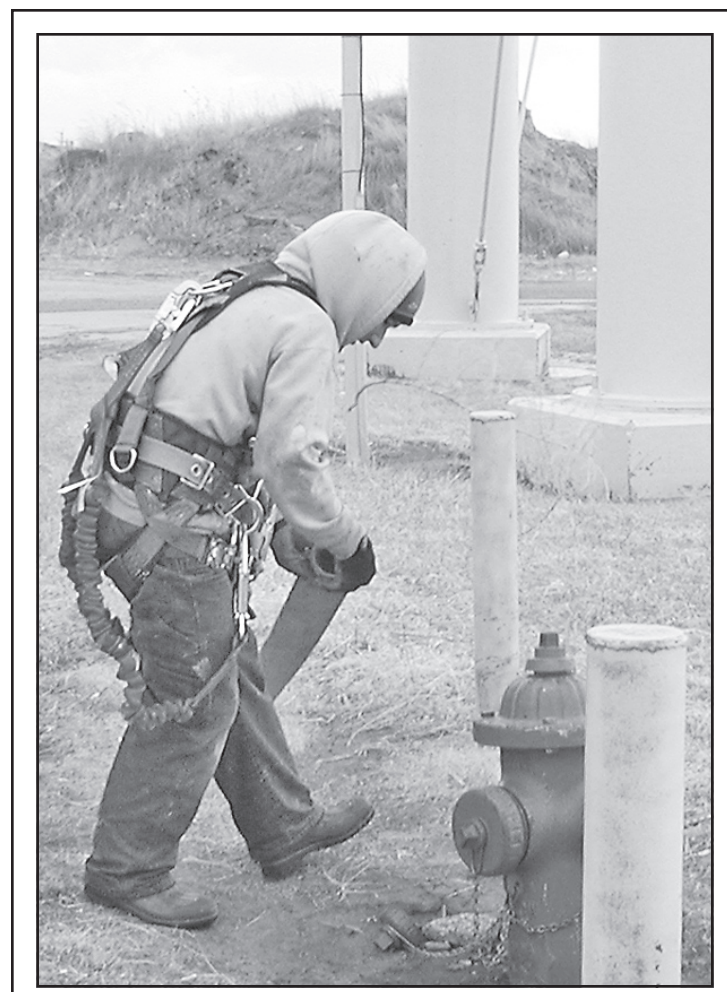
He also reiterated that the college needs to watch its expenses and said it's important to build revenues wherever it can and cut the expenses wherever it can.

Krebbiel then asked for a motion on the report, and trustee Nick Wells moved to table it for one month. Arlen Leiker, board treasurer and vice chair, said the board has done that in the past, but Krebbiel said they are behind on this and probably should have had it done several months ago. He said the board had several days to look at and asked if there were any other reasons the members wanted to look at it further.

No one answered, but Leiker seconded Wells' motion.

College attorney John Gatz told the board that if the report was tabled, they could discuss it at any time, but if they are hoping to change something in it, they will mostly likely have to ask the auditors to do that. In that case, he said, tabling will not help them.

Krebbiel then took a voice vote and the motion passed 4-2.



Pulling the plug

Bobby Gilbery of Maguire Iron, from Sioux Falls, S.D., said his crew just happened to schedule an annual inspection of Colby's water tower on a windy day Tuesday. He had just come down from the top. The water blowing out the tank's bottom was from a drain port.

MARIAN BALLARD
Colby Free Press

Man dies of injuries from Kansas tornado

HARVEYVILLE (AP) — A man injured in a tornado that hit this small eastern Kansas town has died as volunteers were to begin helping Harveyville recover from a destructive tornado.

Sharon Watson, a spokeswoman for the state adjutant general, said 53-year-old Richard D. Slade died Wednesday evening at Stormont-Vail Hospital in Topeka.

She says Slade was injured when his home collapsed on him during the tornado Tuesday in the Wabausee County town. He was airlifted to the hospital, but the decision was made to take

him off life support Wednesday afternoon.

Five other people treated at hospitals after the tornado have been released. Eight others were treated in Harveyville after the storm.

Emergency officials say anyone wanting to work in the town can check in at the Mission Valley School in Eskridge beginning today. Only residents were allowed into the town Wednesday.

The United Way says volunteers will need to sign liability release forms. They will receive wrist bands and get a safety briefing before being taken to town.



Saturday Evening March 3, 2012

	7:00	7:30	8:00	8:30	9:00	9:30	10:00	10:30	11:00	11:30
KAKE/ABC	Wipeout		20/20				Local			
KBSL/CBS	CSI: NY		CSI: Crime Scene		48 Hours Mystery		Local			
KSNK/NBC	Smash		The Firm		Law & Order: SVU		Local	Saturday Night Live		
KSAS/FOX	Q/Vival The Chosen				Local		Alcatraz	New Girl	Local	
Cable Channels										
A & E	Parking	Parking	Parking	Parking	Billy	Billy	Billy	Billy	Parking	Parking
AMC	The Godfather Saga				The Godfather Saga					Godfather
ANIM	Too Cute!		Too Cute!		Tanked		Too Cute!		Tanked	
BRAVO	Housewives/OC		Juno				Juno			
CMT	Footloose		Bayou	Redneck Vacation	Bayou	Redneck Vacation	Redneck Vacation	Redneck Vacation		
CNN	Big Hits-Drms		Piers Morgan Tonight	CNN Newsroom		Big Hits-Drms	Piers Morgan Tonight			
COMEDY	Office Space		Wedding Crashers		Without a Paddle					
DISC	American Chopper		American Chopper	American Chopper	American Chopper	American Chopper	American Chopper	American Chopper	American Chopper	American Chopper
DISN	Jessie	Jessie	Random	Austin	Shake It	ANT Farm	Phineas	Jessie	Jessie	Phineas
EI	EI News		Sex and the City				Fashion Police			
ESPN	College Basketball		College Basketball			SportsCenter	SportsCenter			
ESPN2	College Basketball		College Basketball			College Basketball				
FAM	Hocus		Alice in Wonderland			Love Actually				
FOOD	Cupcake Wars		Cupcake Wars	Cupcake Wars	Cupcake Wars	Iron Chef America	Cupcake Wars			
FX	How I Met	How I Met	Two Men	Two Men	Two Men	Louie	Louie	Archer	Archer	
HGTV	Candice	Genevieve	Color	Interiors	House	Hunters	House	Hunters	Color	Interiors

American Profile We Celebrate Hometown Life

Stories from hometowns just like yours. Look for us each week in this paper.

HIST	Full Metal Jousting	Full Metal Jousting	Full Metal Jousting	Modern Marvels	Full Metal Jousting
LIFE	Blue-Eyed Butcher	Beyond the Headlines	Craigslit Killer	Blue-Eyed Butcher	Blue-Eyed Butcher
MTV	Jersey Shore	Jersey Shore	The Rundown	The Challenge	The Challenge
NICK	iCarly	Big Time	Victorou	iCarly	70s Show
SCI	Cirque Du Freak	Underworld		Rise: Blood Hunter	
SPIKE	Pirates-Dead			Donnie Brasco	
TBS	Big Bang	Big Bang	Big Bang	Shrek	
TCM	Some Like It Hot		Glenn Miller		Rock/Clock
TLC	Dateline: Real Life	Dateline: Real Life	Dateline: Real Life	Dateline: Real Life	Dateline: Real Life
TNT	The Dark Knight			Leverage	Real Life
TOON	Scooby	MAD	God/Devil	King/Hill	King/Hill
TRAV	Ghost Adventures	Ghost Adventures	Ghost Adventures	Ghost Adventures	Ghost Adventures
TV LAND	Home Imp.	Home Imp.	Raymond	Raymond	Raymond
USA	National Treasure			Indiana Jones	King
VH1	Greatest Songs	Hairspray		Mob Wives	Basketbal
WGN	Funniest Home Videos	Funniest Home Videos	WGN News at Nine	30 Rock	Scrubs

Premium Channels

HBO	Hanna		Luck	Sucker Punch	
MAX	Last Man	Red Riding Hood	X-Men: First Class		Depravity
SHOW	Inglourious Basterds		Strikeforce: Tate vs		Hunted

LOCAL TV Listings

Sponsored by the COLBY FREE PRESS

Sunday Evening March 4, 2012

	7:00	7:30	8:00	8:30	9:00	9:30	10:00	10:30	11:00	11:30
KAKE/ABC	Once Upon a Time		Desperate Housewives	GCB			Local			
KBSL/CBS	The Amazing Race		The Good Wife	CSI: Miami			Local			
KSNK/NBC	Celebrity Apprentice		Celebrity Apprentice				Local	Dateline NBC		
KSAS/FOX	Simpsons	Napoleon	Fam. Guy	Amer. Dad	Local					
Cable Channels										
A & E	Storage	Storage	Storage	Storage	Breakout Kings	Breakout Kings	Storage	Storage	Storage	Storage
AMC	The Walking Dead		The Walking Dead	Comic Book Men	The Walking Dead	Talk Dead	Talk Dead	Walk:Dead		
ANIM	Handfishin'		Rattlesnake Republic	Finding Bigfoot	Rattlesnake Republic	Finding Bigfoot				
BRAVO	Housewives/Atl.		Housewives/Atl.	The Kandi Factory		Happens	Housewives/Atl.			
CMT	Bayou	Bayou	Bayou	Redneck Vacation	Redneck Vacation	Redneck Vacation	Redneck Vacation	Redneck Vacation		
CNN	Big Hits-Drms		Piers Morgan Tonight	CNN Newsroom	Big Hits-Drms	Piers Morgan Tonight				
COMEDY	Without a Paddle		Jeff Dunham: Arguing	Ralphie May: Too Big	Tosh.0	Key	Jeff Dunham: Arguing			
DISC	Gold Rush		Grand Design	Grand Design	Grand Design	Grand Design	Grand Design	Grand Design		
DISN	Austin	Lab Rats		Jessie	Shake It Up!		Random	Austin	Wizards	Wizards
EI	Sex and the City		Khloe	Khloe	Khloe	Ice-Coco	Chelsea	The Soup	Khloe	Ice-Coco
ESPN	NBA Basketball		NBA Basketball				SportsCenter			
ESPN2	Women's College Gymnastics		Fishing				E:60	NBA	30 for 30	
FAM	Alice in Wonderland			Matilda			J. Osteen	Ed Young		
FOOD	Cupcake Wars		Worst Cooks	Iron Chef America	Chopped		Worst Cooks			
FX	X-Men Origins			X-Men Origins						
HGTV	Holmes on Homes		Holmes Inspection	Holmes Inspection	Property Brothers	Holmes Inspection				
HIST	Ax Men		Ax Men	Full Metal Jousting	Full Metal Jousting	Ax Men				
LIFE	Blue-Eyed Butcher		Army Wives		Blue-Eyed Butcher					
MTV	The Challenge		The Challenge	Jersey Shore	Jersey Shore	Ridic.	Ridic.			
NICK	70s Show	70s Show	My Wife	My Wife	George	George	Friends	Friends	Friends	Friends
SCI	Underworld		Jeepers Creepers 2				Drag Me to Hell			
SPIKE	Kill Bill: Vol. 1						Kill Bill: Vol. 2			
TBS	Shrek 2		Shrek the Third		17 Again					
TCM	Charly			Awakenings			Tempress			
TLC	Obsessive Compulsive	Hoard-Buried	Addiction	Addiction	Hoard-Buried	Addiction	Addiction	Addiction		
TNT	Terminator Salvation		Terminator Salvation		Falling Skies					
TOON	Level Up	Level Up	King/Hill	Squid	Chicken	Fam. Guy	Fam. Guy	Robot Chicken		
TRAV	Last Resorts II	Last Resorts III	New Jersey Shr		Florida Spring		Last Resorts III			
TV LAND	Miss Congeniality			Raymond	Raymond	King	King			
USA	NCIS		NCIS	NCIS			The Game Plan			
VH1	Mob Wives		MobWives	Mob Wives	MobWives	Mob Wives	Mob Wives	Mob Wives	Stevie TV	
WGN	How I Met	How I Met	How I Met	How I Met	News/Nine	Replay	The Unit	Monk		
Premium Channels										
HBO	The Transporter		Luck	Eastbound	Too Short	Luck	Eastbound	Too Short		
MAX	X-Men: First Class		In & Out		House of the Rising Sun					
SHOW	Californ.	Lies	Shameless	Lies	Californ.	Shameless	Lies	Californ.		