

Weather Corner



National Weather Service
Tonight: Partly cloudy, with a low around 32. North wind between 5 and 15 mph.
Saturday: Partly sunny, with a high near 53. North wind between 5 and 10 mph.
Saturday Night: A slight chance of freezing drizzle after midnight. Mostly cloudy, with a low around 28. East wind between 5 and 10 mph.
Sunday: A slight chance of freezing drizzle before noon. Mostly cloudy, with a high near 43. East wind between 10 and 15 mph.
Sunday Night: A 40 percent chance of snow. Mostly cloudy, with a low around 27.
Monday: A 50 percent chance of snow. Mostly cloudy, with a high near 35.
Monday Night: A 30 percent chance of snow. Mostly cloudy, with a low around 24.
Veterans Day: A 20 percent chance of snow. Mostly cloudy, with a high near 41.
Tuesday Night: Partly cloudy, with a low around 24.
Wednesday: Mostly sunny, with a high near 47.
Wednesday Night: Partly cloudy, with a low around 26.
Thursday: Mostly sunny, with a high near 51.
Thursday: High 45, Low 31
Precip: Thursday, 0.00
Month: 0.00
Year: 19.88
Normal: 19.95
(K-State Experiment Station)

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International oil prices expected to fall again

SINGAPORE (AP) — Oil prices were steady near \$61 a barrel today in Asia, pausing after a two-day plunge, but vulnerable to another steep fall as evidence of a deepening U.S. recession continues to mount.
Light, sweet crude for December delivery was up 59 cents at \$61.36 a barrel in electronic trading on the New York Mercantile Exchange by midday in Singapore. Oil prices overnight fell \$4.53 to settle at \$60.77 after dropping \$5.23 the previous day.
"There's a lot of gloom and doom right now," said Victor Shum, an energy analyst with consultancy Purvin & Gertz in Singapore. "Mounting bad news on the economic front is negatively affecting oil."
A slew of grim economic news Thursday led traders to dump oil on concerns over weakening demand for crude products, such as gasoline.
The number of Americans continuing to draw unemployment benefits surged to a 25-year high, the Labor Department said Thursday, and the U.S. retailers saw their sales plummet last month to the weakest October level since at least 1969.
The bad news sparked a sell-off in equity markets as well. The Dow Jones industrial average fell 4.9 percent Thursday, and Asian markets followed suit today. Japan's benchmark Nikkei 225 stock average fell 0.4 percent.

Club News

The monthly meeting of the Abilene Hustlers 4-H Club was called to order on Monday by President Sarah Lamm. After a potluck supper, roll call was answered by 26 members.
Kailey Shields led the club in singing the "Pumpkin Patch" and Josh Koon led recreation, which included Duck, Duck, Goose.
Donna Lamm said that we would sell poppies on Tuesday at the Veteran's Day parade.
Taylor Todd gave the parliamentary tip, Brook Ziegelmeier gave the report of the reporter and Kellan Ziegelmeier said we had \$777 in the checking account. Seth Brede-meier said that pizza sales would be starting and run until January.
Later, President Lamm handed the meeting over to the Vice President Jory Koon.
Brennan Ziegelmeier gave a talk about his woodworking project and Tucker Gerstner gave a talk about his clothing buyman-ship project. Brady Rundell gave a demonstration about judging and how to figure out scores and cuts.

The program ended with the annual club awards ceremony and three new members were introduced — Brook Ziegelmeier

"Oil continues to trade in lock-step with stock markets," said Shum. "More bad news could push oil into the \$50s."
Oil prices have fallen nearly 60 percent since peaking at \$147.27 a barrel in mid-July.
The dollar retreating after a sharp rally Thursday gave some support to oil prices in Asia. The dollar surged after the European Central Bank cut its key rate by half a percentage point to 3.25 percent, joining the Bank of England, Swiss and Czech central banks as they confront a looming recession.
Commodities such as oil are used as a hedge against inflation and a weak dollar. When a central bank cuts interest rates, it tends to weaken that nation's currency, meaning the dollar typically trades higher against it.
The euro gained to \$1.2742 on today from 1.2681 on Thursday

while the dollar was steady at 97.40 yen.
In other Nymex trading, gasoline futures rose 1.0 cent to \$1.35 a gallon. Heating oil gained 1.86 cents to \$1.96 a gallon while natural gas for December delivery fell 2.8 cents to \$6.95 per 1,000 cubic feet.
In London, December Brent crude rose 41 cents to \$57.84 on the ICE Futures exchange.

September turned out to be much deeper. Employers cut 127,000 positions in August, compared with 73,000 previously reported. A whopping 284,000 jobs were axed in September, compared with the 159,000 jobs first reported.
So far this year, a staggering 1.2 million jobs have disappeared. Over half of the decrease occurred in the past three months alone.

Unemployment rate zooms up

WASHINGTON (AP) — The nation's unemployment rate bolted to a 14-year high of 6.5 percent in October as another 240,000 jobs were lost, far worse than economists expected and stark proof the economy is deteriorating at a rapid pace.
The new snapshot, released today by the Labor Department, showed the crucial jobs market quickly eroding. The jobless rate zoomed

to 6.5 percent in October from 6.1 percent in September, matching the rate in March 1994.
Unemployment has now surpassed the high seen after the last recession in 2001. The jobless rate peaked at 6.3 percent in June 2003.
October's decline marked the 10th straight month of payroll reductions, and government revisions showed that job losses in August and

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